



Australian Paper

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Media release

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Australian Paper announces closure of Shoalhaven plant

Australian Paper today announced that, following a lengthy review, it will close its manufacturing facilities in Shoalhaven, NSW during 2015.

Peter Williams, Australian Paper's Chief Operating Officer, said "despite the best efforts and ongoing support of our people at Shoalhaven over a number of years to remain competitive, the market for specialty and security papers such as cheque and watermark papers has continued to experience a significant and sustained drop in demand. Unfortunately, this has made the ongoing operation of the site progressively unviable.

"This situation has left us with no choice but to close the Shoalhaven facility which will result in the loss of 75 jobs. The exact timing of the closure is yet to be finalised but production will cease during 2015, taking into full consideration the needs of our valued customers," Mr Williams said.

"We understand this decision will be difficult for employees at Shoalhaven who have witnessed machine closures at the site in recent times as market conditions have deteriorated. We greatly appreciate their sustained hard work and commitment over many years.

"As we work through the details of the closure with employees, and their respective unions, I want to assure them that we will be there to help them through this process," he said.

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Media enquiries: Craig Dunn Senior Marketing Manager Sustainability

craig.dunn@australianpaper.com.au / 0408 122 408